

Date: September 06, 2025

To
Manager-Listing
Listing Department,
National Stock Exchange of India Ltd Exchange Plaza, Plot No. C-1, G Block
Bandra Kurla Complex, Bandra (East) Mumbai- 400051

Ref: Alpex Solar Limited, Symbol: ALPEXSOLAR, ISIN: INE0R4701017

Sub: Outcome of Board Meeting held on September 06th, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e., September 06th, 2025, commenced at 04:00 P.M. IST and concluded at 04:30 P.M. IST, transacted the following businesses:

- 1. Annual General Meeting ("AGM"):** - The 32nd Annual General Meeting of the Company for the financial year ended March 31, 2025, will be held on Monday, September 29th, 2025. The Notice of AGM covering matters to be considered at the 32nd AGM will be sent to the Shareholders within prescribed timelines.
- 2. Appointment of Mr. Mukesh Malhotra (DIN: 01131063) as an Independent Director** of the Company, the Board has approved the appointment of Mr. Mukesh Malhotra (DIN: 01131063) as an Independent Director of the Company with effect from the conclusion of the 32nd AGM until the conclusion of the 37th AGM., for a term of 5 (Five) consecutive years, subject to approval of the shareholders of the Company in the ensuing Annual General Meeting (AGM).

In this connection, please find enclosed the following:

- a. The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided as **Annexure-A**
- b. The letter of affirmation on the appointment of Mr. Mukesh Malhotra as an Independent Director of the Company - **Annexure - B**
- 3. Re-appointment of Mr. Vipin Sehgal, as an Executive Director of the Company:**
4. The Board has approved the re-appointment of Mr. Vipin Sehgal (DIN: 00001214), as an Executive Director of the Company, liable to retire by rotation, designated as Executive Director of the

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Company, subject to approval of the shareholders of the Company in the ensuing Annual General Meeting (AGM).

In this connection, please find enclosed the following:

- a. The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided as **Annexure-A**.
- b. The letter of affirmation on the Re-appointment of Mr. Vipin Sehgal, as an Executive Director of the Company as **Annexure - C**.
5. The Board has approved the **continuation of Tenure of Mr. Deepak Verma** (DIN: 07489985), as an Independent Director, who has attained the **age of 75**, not liable to retire by rotation, to hold office for the remainder of his current term, i.e., up to **October 15, 2028**, on the same terms and conditions of his initial appointment, subject to approval of the shareholders of the Company in the ensuing Annual General Meeting (AGM).
6. The Board has approved the **Annual Report** of the Company for the Financial Year ended 31st March, 2025, comprising of the following documents:
 - a. The audited Standalone and Consolidated Financial Statements comprising of the Balance Sheet as at 31st March, 2025, and the Statement of Profit and Loss, the Statement of Changes in Equity, and the Statement of Cash Flows for the year ended on that date, together with the Notes thereto, and the Reports of the Board of Directors together with the Annexures thereto and the Auditors thereon; and
 - b. The **Report on Corporate Governance** as stipulated under Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
7. Appointment of **M/s. Vishal Mishra & Associates** (ICSI Unique Code: S2023DE911800), Practicing Company Secretary and Peer Reviewed Firm, as the Scrutinizer for conducting the e-voting process.
8. Appointment of **M/s CDSL** (Central Depository Services (India) Limited as the agency for providing e-voting facility."
9. **Fixation of Record Date as 22nd September, 2025**, for the purpose of determining the members entitled to exercise their voting rights through remote e-voting and/or voting at the 32nd Annual General Meeting of the Company.
10. The Board has approved the Appointment of **M/s R. Nanabhoy and Co., Cost Accountants**, (Firm

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Registration No. 000010) as the cost auditor of the Company to conduct the audit of cost records for the FY 2025-26.

11. The Board has approved the Remuneration of **M/s R. Nanabhoy & Co.**, the Cost Auditors of the Company for the Financial Year ending 31st March, 2026 being ₹2,50,000 (Rupees Two Lakh Fifty Thousand only) plus applicable taxes and reimbursement of out-of-pocket expenses, subject to the approval of the shareholders at the ensuing Annual General Meeting.
12. The Board has approved the **Cost Audit Report for the financial year ended 31st March, 2025**, together with all annexures, statements and schedules as submitted by **M/s. Nanabhoy & Co., Cost Accountants (Firm Registration No. 000010)**.
13. The Board has approved the **Secretarial Audit Report for the financial year ended 31st March, 2025**, as submitted by **M/s. Vishal Mishra & Associates** (ICSI Unique Code: S2023DE911800), Practicing Company Secretaries, a Peer-Reviewed Firm.
14. The Board has approved the **appointment of M/s. Vishal Mishra & Associates**, Practicing Company Secretaries (ICSI Unique Code: S2023DE911800), a Peer-Reviewed Firm, as the **Secretarial Auditor** of the Company for a fixed term of five (5) consecutive financial years from FY 2025-26 to FY 2029-30, i.e. from the conclusion of the 32nd AGM until the conclusion of the 37th AGM, subject to approval of the shareholders of the Company in the ensuing Annual General Meeting (AGM).
15. The Board has approved the reframing of existing policies and adoption of new policies as per SEBI (LODR) Regulations, 2015 and other applicable laws, as given in **Annexure-D**.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For Alpex Solar Limited

Sakshi Tomar
Company Secretary & Compliance Officer
Membership No.- A48936

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ALPEX SOLAR LTD.
(Formerly known as Alpex Solar Pvt. Ltd.)
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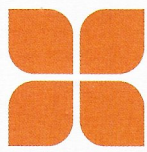
Annexure-A

The details of Directors seeking appointment / re-appointment as per Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India are provided below:

Particulars	Mr. Vipin Sehgal	Mr. Mukesh Malhotra
Date of Birth	15/03/1971	29/08/1963
Age (in years)	54 years	62 years
Nationality	Indian	Indian
Date of first Appointment	10/06/2017	N.A.
DIN	00001214	01131063
Qualification	The Bachelor of Engineering (B.E.) in Production Engineering	Chartered Accountant
Brief Resume & Expertise in specific functional area	<p>Mr. Vipin Sehgal, Director and a Technocrat, is Bachelor of engineer in production having more than 22 years of experience in the production and computer application.</p> <p>After joining in Alpex Solar Limited, he is taking care of all production and computer application program including ERP and well manage as per Corporate Era. He has contributed his expert knowledge in producing the high quality products of solar energy as per the market trend and in most cost effective manner. He is actively involved in the Technology adoption and Research and Development.</p>	<p>Mr. Mukesh Malhotra is a distinguished Chartered Accountant and SRCC alumnus with over 40 years of international leadership experience across industrial products, automotive components, and specialty chemicals.</p> <p>Mr. Malhotra has recently served as the Country Manager and Managing Director for Solvay/Syensqo in India, overseeing a €300M business. Currently, post-superannuation, he contributes as an Independent Director on the board of Sunshield Chemicals Ltd. and mentors its CEO, alongside active roles in industry chambers like FICCI, Indian Chemical Council and the Indo-Belgian-Luxembourg Chamber of Commerce.</p>

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ALPEX SOLAR LTD.
(Formerly known as Alpex Solar Pvt. Ltd.)
I 25-26, Site-V, Surajpur Ind. Area,
Kasna, Greater Noida,
(U P) - 201306 (India)
Tel. No.: +91 120 2341146
E-mail : info@alpex.in

Directorships held in Other Companies in India	Udaya Fibers Private Limited Alpex Exim Private Limited	Indo-Belgian Luxembourg Chamber of Commerce and Industry Sunshield Chemicals Limited
Chairman/ Member of Committee of the Board of other Companies in which they are Director	None	Audit Committee Nomination and remuneration Committee Stakeholders Relationship Committee
Names of other listed entities in which the person also holds the directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three Years	None	Member of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee in Sunshield Chemicals Limited
Shareholding of non-executive directors in the listed entity, including shareholding as a beneficial owner	None	None
Inter-se Relationship between Directors, Manager and other Key Managerial Personnel of the company	Brother of Managing Director	N.A.
Terms & Conditions of Appointment/ Re-appointment	Same as original date of appointment	As mentioned in the resolution and explanatory statement
Remuneration sought to be paid	Same as original date of appointment	Sitting Fee
Remuneration Last Drawn	Rs. 5,00,000 per month plus incentives	N.A.
Number of Board Meetings attended during the Financial Year 2024-25	11	N.A.

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Annexure-B

Letter of affirmation on the appointment of Mr. Mukesh Malhotra (DIN: 01131063) as an Independent Director of the Company.

Mr. Mukesh Malhotra (DIN: 01131063):

- is not debarred from holding the office of the Director in the Company by virtue of any SEBI order or any such other authority.
is not convicted of any offence in connection with the promotion, formation or management of any Company or LLP and has not been found guilty of any fraud or misfeasance or any breach of duty to any Company under this Act or any previous Companies Act in the last five years. • has not incurred disqualification under Section 164 (2) of the Companies Act, 2013 in the previous financial year and he stands free from any disqualification from being appointed as a Director and fulfils the conditions specified in Companies Act, 2013, Rules made thereunder and Listing Regulations, for being appointed as an Independent Director, not liable to retire by rotation, period of five (5) years with effect with effect from the conclusion of the 32nd AGM until the conclusion of the 37th AGM., for a term of 5 (Five) consecutive years, subject to approval of the shareholders of the Company in the ensuing Annual General Meeting (AGM).
- is not related to any Member of the Board, its Key Management Personnel and their relatives.
- is not required to obtain security clearance from the Ministry of Home Affairs, Government of India, before being appointed as an Independent Director.

For Alpex Solar Limited

Sakshi Tomar
Company Secretary & Compliance Officer
Membership No.- A48936

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Annexure-C

Letter of affirmation on the appointment of Mr. Vipin Sehgal (DIN: 00001214) as an Executive Director of the Company.

Mr. Vipin Sehgal (DIN: 00001214)

- is not debarred from holding the office of the Director in the Company by virtue of any SEBI order or any such other authority.
- is not convicted of any offence in connection with the promotion, formation or management of any Company or LLP and has not been found guilty of any fraud or misfeasance or any breach of duty to any Company under this Act or any previous Companies Act in the last five years.
- has not incurred disqualification under Section 164 (2) of the Companies Act, 2013 in the previous financial year and he stands free from any disqualification from being appointed as a Director and fulfils the conditions specified in Companies Act, 2013, Rules made thereunder and Listing Regulations, for being appointed as an Executive Director, liable to retire by rotation.
- is related to Member of the Board, its Key Management Personnel and their relatives.
- is not required to obtain security clearance from the Ministry of Home Affairs, Government of India, before being appointed as an Executive Director.

For Alpex Solar Limited

Sakshi Tomar
Company Secretary & Compliance Officer
Membership No.- A48936

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Annexure-D

List of Policies Approved for Adoption / Reframing *Pursuant to SEBI (LODR) Regulations, 2015 and other applicable laws*

- **Corporate Governance Policy**
 - Policy for Determining Material Subsidiaries (Regulation 16(1)(c)): Criteria for identifying material subsidiaries.
- **Disclosure & Transparency Policies**
 - Policy on Preservation of Documents (Regulation 9): Rules for maintaining records and archival of documents.
 - Policy on Determination and Disclosure of Materiality of Events (Regulation 30(4)): Criteria to classify information as material.
- **Related Party Transactions (RPT) & Conflict of Interest**
 - Policy on Related Party Transactions (RPT) (Regulation 23): Approval and disclosure norms for RPTs.

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